

# RAD for PRAC Training

San Francisco & Glendale, California

Converting your HUD 202 PRAC subsidy to long-term stable Section 8 income

This will be a basic training on the new **RAD for PRAC** program that is part of Revision 4 to the Rental Assistance Demonstration Notice, issued on 9/5/2019.

**Dates:** January 13th & 14th | January 15th & 16th

**Costs:** \$325 for PRAC Owners

## DAY 1

**9:00 – 9:30 am: Registration**

**9:30 – 10:00 am: Introductions, Overview, Pre-Test and Goal-setting**

**11:00 – noon: The RAD for PRAC Program**

- Why PRACs need RAD
- Eligibility Requirements
- What happens to the Cap Advance?
- Rent setting and PBV vs. PBRA
- Elderly Housing Use Agreement
- Benefits of a Conversion

**12:00 – 1:00 pm: Lunch (provided on site)**

**1:00 – 4:00pm: The RAD for PRAC Conversion Process**

- The importance of the pre-conversion BBRI
- Due diligence required
- Financing Plan
- RAD Resource Desk

**4:00 – 5:30pm: Reception hosted by Centennial Mortgage. (on site)**

## DAY 2

**8:30 – 9:00am: Coffee and Pastries**

**9:00 – 11:00am: Using RAD for PRAC for a Refinancing and Preservation**

- Maximizing Rents
- Pre- vs. Post-conversion OpEx
- Financing Options
- Assembling your team
- Preserving timeline
- Pre-development costs

**11:00 – noon: Q&A, Post-test and Wrap-up**

**12:00 noon: End of Training**

**HOSTED & FACILITATED BY:**



GATES  
DUNAWAY  
GROUP

**SPONSORED BY:**



Strategically Integrated. Expertly Driven.