

RAD for PRAC Training

Converting your HUD 202 PRAC subsidy to long-term stable income.

This will be a basic training on the new **RAD for PRAC** program that is part of Revision 4 to the Rental Assistance Demonstration Notice issued on 9/5/2019.

Baker Heights Community Center
[1401 Poplar Street, Everett, WA 98201](https://www.google.com/maps/place/1401+Poplar+Street,+Everett,+WA+98201)

Contact admin@centennialmortgage.com to register

DAY 1 June 9, 2020

- 9:30 – 10:00 am** Registration
- 10:00-10:30** Introductions, Overview, Pre-Test and Goal-setting
- 10:30 - 11:30** RAD & PRAC History
- 11:30 – 12:30** Lunch (provided on site)
- 12:30 – 2:00** RAD for PRAC Program
- 2:00 – 3:30** RAD for PRAC Conversion Process
- 3:30 – 4:00** Day 1 wrap-up and Q&A

DAY 2 June 10, 2020

- 8:30 – 9:00 am** Coffee and Breakfast
- 9:00 – 10:30** Budget Based Rent Increase (BBRI) Deep-dive
- 10:30 – 11:30** Financing your RAD for PRAC conversion
- 11:30 – noon** Day 2 wrap-up
- 12:00 noon** **End of RAD Training**
- 1:00 – 3:00** **FREE BONUS SESSION**
If you are interested in learning more about FHA Financing for other types of multifamily properties, this session will provide an overview of FHA 223(f) and 221(d)4 Loan Programs.

