## **RAD for PRAC Training**

Positioning your HUD 202 PRAC for the next 20 years and converting your subsidy to long-term stable income

This will be a basic training on the new **RAD for PRAC** program that is part of Revision 4 to the Rental Assistance Demonstration Notice issued on 9/5/2019.

## Baker Heights Community Center 1401 Poplar Street, Everett, WA 98201

## Contact <a href="mailto:admin@centennialmortgage.com">admin@centennialmortgage.com</a> to register

DAY 1 September 15, 2020		DAY 2 September 16, 2020	
9:30 - 10:00 am Registration		8:30 – 9:00 am	Coffee and Breakfast
10:00-10:30	Introductions, Overview, Pre-Test and Goal-setting	9:00 - 10:30	Budget Based Rent Increase (BBRI) Deep-dive
10:30 - 11:30	RAD & PRAC History	10:30 - 11:30	Financing your RAD for PRAC conversion
11:30 - 12:30	Lunch (provided on site)	11:30 - noon	Day 2 wrap-up
12:30 - 2:00	RAD for PRAC Program	12:00 noon	End of RAD Training
2:00 - 3:30	RAD for PRAC Conversion Process	1:00 - 3:00	FREE BONUS SESSION
3:30 - 4:00	Day 1 wrap-up and Q&A		learning more about FHA Financing for other types of multifamily properties, this session will provide an overview of FHA 223(f) and 221(d)4 Loan Programs.

Who Should Attend? Owners, Asset Managers and Development Staff focused on portfolio repositioning, consultants working strategically with PRAC owners.





